

HONORABLE REAGAN TAYLOR COUNTY JUDGE EXECUTIVE PRESIDING

The Madison County Fiscal Court convened in special session on the 15th day of May 2018 at 9:30AM in the Fiscal Courtroom in Richmond, Ky. Present was the Honorable Reagan Taylor in the chair presiding and the following members of the Fiscal Court: Roger Barger, Tom Botkin, Larry Combs, and John Tudor were present. Madison County Sheriff Mike Coyle, and Madison County Clerk, Kenny Barger were also present.

It being determined a quorum was present, the meeting was called to order.

IN RE: Presentation and Discussion of Madison County 2018/2019 Budget

Glenna Baker, Treasurer, presented the budget to the court as follows:

<u>Line Item</u>	<u>Decrease</u>	<u>Line Item</u>	<u>Increase</u>
Road Department	\$186,000	Road Fund	\$219,346
911 General Fund	\$25,000	Jail	\$185,410
IT Budget	\$28,500	<u>Sheriff</u>	<u>\$306,896</u>
Coroner	\$4,000	Total Increases	\$711,652
Research Consulting	\$10,000		
Special Projects	\$10,000		
Spay & Neuter Additional Funds	\$60,000	<u>Funds Budget</u>	
Park Department Staffing	\$22,000	General Fund	\$15,523,862
Court Ordered Legal Reduction	\$10,000	Road Fund	\$3,936,470
Charitable Giving	\$35,000	Jail Fund	\$3,425,344
Airport Board	\$45,000	LGEA Fund	\$508,500
Humane Society	\$5,000	CDBG Fund	\$300,000
Second Sunday	\$1,000	CSEPP Fund	\$44,349,898
911 Capital Projects	\$200,000	<u>E911</u>	<u>\$2,384,907</u>
Total Deductions	\$641,500	Total Funds	\$70,428,981

The budget that was presented would allow a 2.5-million-dollar surplus for financial stability.

Comments from Magistrates:

Magistrate Combs said that raising property taxes isn't the key to generate revenue, you still won't have enough money. All those who rent don't pay property taxes and still get those services/benefits; that's not fair. When CSEPP is gone there is no way this court or the citizens of this county can afford what we've got.

Magistrate Botkin said that there are only four ways to put money in your budget. The first way is immediate, don't pay salaries/benefits. The second way is to reduce services. The third way is to raise taxes. The fourth way is to grow your economy and expand your tax base. The fourth way is the way you want to do it but it's also the hardest way. We need to capitalize on the opportunity zone and spread more businesses.

Magistrate Tudor said the state dropped funding and cut programs, expecting the county to pick up. They dropped road funding over a million dollars. We're going to have to find ways to generate more revenue, as well as the state. The least hurtful way is to find more businesses to generate more taxes. However, in the mean time, we may need to raise taxes.

Magistrate Barger said the state has cut a lot of money we were getting years back. We've sat here for twenty years and not had one. We need the money to pay the bills.

Judge Taylor said that not raising taxes has hurt our community. Other revenues that were coming in were used to put this county on a crutch. There was never any money set back for future expenses.

Comments from Audience:

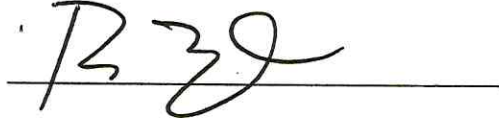
No comments.

ANNOUNCE NEXT COURT DATE:

Judge Taylor announced the next court date for Tuesday, May 23, 2018 in Richmond at 9:30AM.

IN RE: ADJOURNMENT

Motion from Tom Botkin to adjourn, seconded by John Tudor. Hearing no objection, the meeting adjourned at 1 pm.

A handwritten signature in black ink, appearing to read 'RT', is written over a horizontal line.

REAGAN TAYLOR MADISON CO. JUDGE/EXECUTIVE